

Banking expanded

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THE REALITY

Trade is a core component of all wealth creation.

Handling aspects of a trade is a bank's purpose.

A trade is a process where each step is of equal and interdependent importance:

request → offer → negotiation → contract → **financing** → delivery → (dispute handling →) **payment**.

Money is the classic accountable object, but in a trade the offer, negotiation, contract, deliverable, acceptance, and even dispute handling should be accounted for as well.

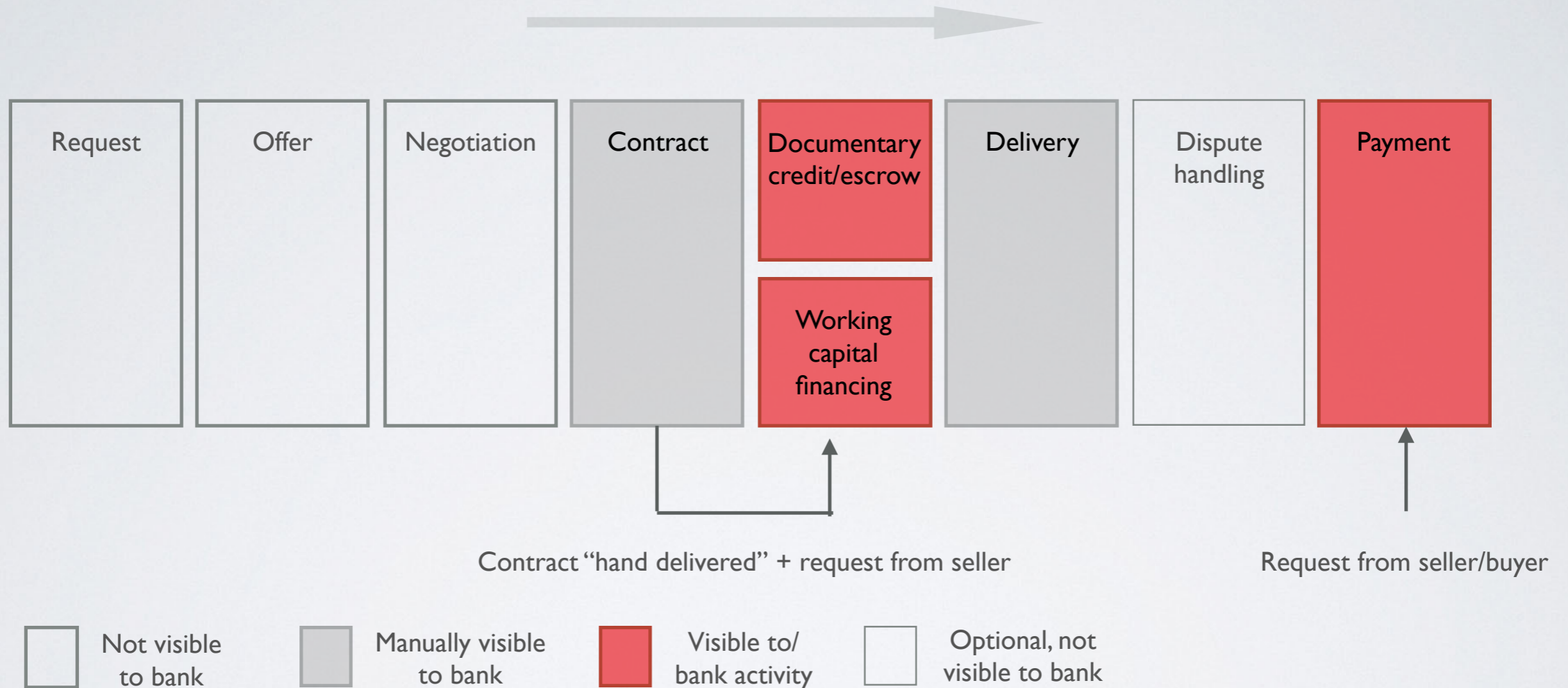
THE OLD BANK

- The Old Bank is an accounting system for monetary transactions only.
- But a trade consists of many transactions and objects just as important as money.
- Thus there is a disconnect between the different parts of a trade that inevitably increases the risk as well as costs.
- The Old Bank can therefore only offer a half-baked service to it's constituents.

THE NEW BANK

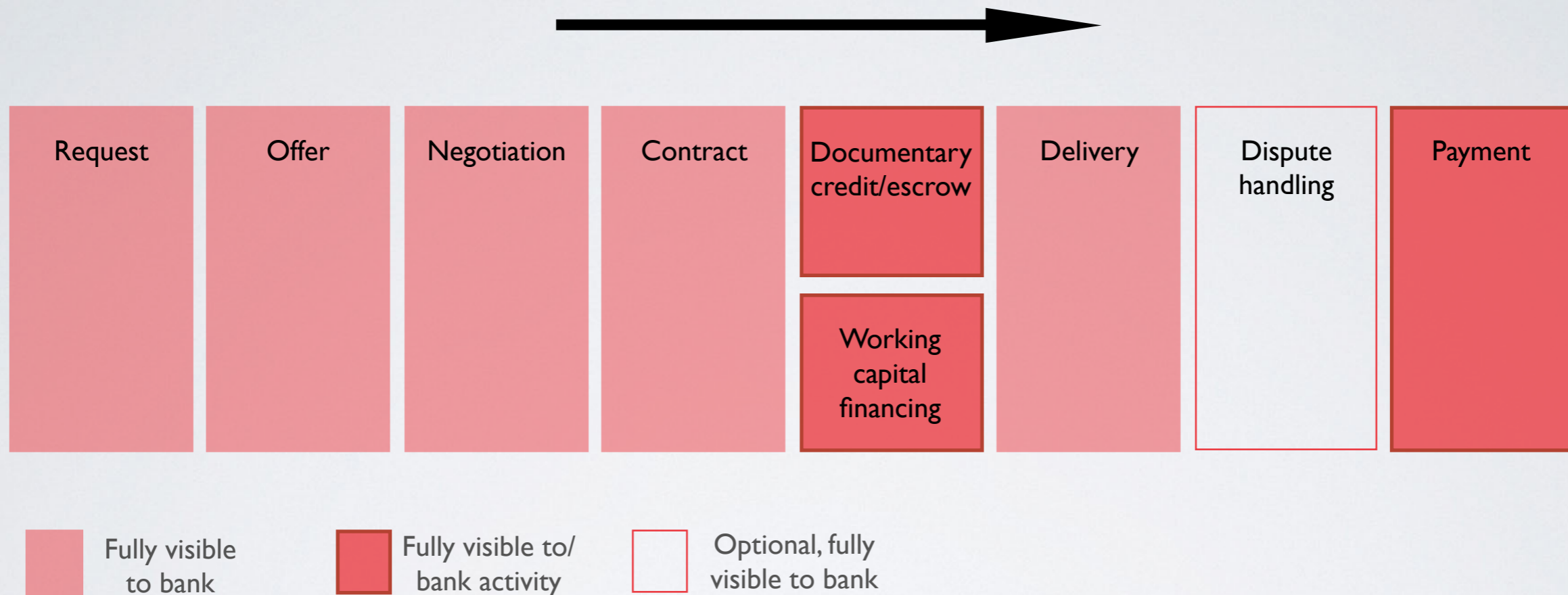
- The New Bank will account for the full trade by offering a virtual trade platform.
- A platform that allows any account holder to conduct any trade as a seamless flow.
- A place where risk and costs are minimised for all participants, including the bank.
- A place where handovers, responsibilities and ownership are indisputable.
- A place where rules and regulations are built in for low-cost compliance.
- A platform in which bank services are a natural part.

THE OLD BANK “FLOW”



Disjointed flow, limited information for bank decision making, little continuous reporting to allow action = higher costs, unreasonable risk, limited business opportunities, low customer value.

THE NEW BANK FLOW



Now the bank can see every prior discussion, all arguments and agreements for full context as well as real time progress and even disputes that could affect their credit risk as well as cashflow.

A true, unbreakable, seamless flow. All information in context delivered and available to the bank at all times = far lower costs and risk, unlimited business opportunities, high customer value.

OLD BANK COMPLIANCE

Compliance & risk re tax evasion, money laundering, conflict of interest, fairness, independence and more while undertaking payments, lending, trade documentary credits and wealth management

Compliance mechanisms (partial):

- Governance & structure (Compliance committees & departments)
- Procedures
- Monitoring
- Due diligence
- Reporting

Compliance mechanisms are mostly manual and hence susceptible to errors, forgetting, communication and requires training and monitoring in itself. Using manual methods to lower risk increases risk complexity: Snowballing as monitoring requires monitoring, control requires control of the control and so forth. Extremely counterproductive.

NEW BANK COMPLIANCE

Compliance & risk re tax evasion, money laundering, conflict of interest, fairness, independence and more while undertaking payments, lending, trade documentary credits and wealth management

Compliance mechanisms (partial):

- Rules & regulations built directly into activity flows
- Procedures as preset flows
- Monitoring and reporting is automatic, real time and in context
- Automatic notification in case of efforts to circumvent rules & regulations
- Audit friendly system and activities logging

It's all about the rules & regulations, create a real process/flow framework for all activities from A to Z and make the rules & regulations a natural part of all the flows. Then compliance mechanisms will all be automated and hence far less susceptible to errors while being extremely low cost. Commercial and legal risk factors can be handled in the same way to lower all possible risks. And the audit and control of the control is via logs, simple as that.

THE PLATFORM

- Is created using Thingamy - the first process based ICT platform that models and runs unpredictable processes just as easy as predictable processes.
- Is a service accessible through any device, mobile or otherwise.
- Tasks, information, and required tools appear at the right time, for the right user,
- Assures data consistency and minimises reconciliation needs.
- Dynamic security and privacy based on the direct singular relation between a user and case/object/task at any time.
- New flows and hence new bank services and products can be added in hours.
- Replaces contracts-documentation, negotiation and dispute handling processes, as well as ad-hoc communication.

CONTACT

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